

## Press Release

15 December, 2008

## Justin Rose to visit Carbon Offsetting Project in South Africa

As corporate sponsors, Tradition is pleased to announce that Justin Rose, the English professional golfer ranked 16 in the world, will today be visiting a project in South Africa which will be offsetting his carbon emissions.

To congratulate Justin on winning the European Order of Merit in 2007, Tradition, as his sponsor has pledged to offset all carbon emissions generated by Justin and his team's professional travel for 2008. Carbon emissions are offset by purchasing CERs (Certified Emissions Reductions) from a specifically sourced project in Stutterheim, near East London, Eastern Cape, South Africa.

The project involves the construction of a factory that will produce bio mass bricks (clean burning bricks) intended to replace traditional coal in local industries and public institutions. The bricks will be manufactured using wood-chip waste, which would otherwise rot and emit methane gas into the atmosphere. Replacing traditional coal in local industries will also eliminate the burning of fossil fuels. In addition, the factory will create jobs and self-employment opportunities for 20 families, in an area where communities suffer from an 80% unemployment rate. The project will be registered with the United Nations under the Kyoto Protocol to ensure that the emissions reductions are of a high international standard.

Amit Oza, Senior Emission Broker at Tradition who helped to source the project says, "We are delighted to have found such a worthwhile project in order to honour our commitment to Justin Rose to offset his carbon emissions for 2008. Justin was keen to use a project in South Africa as this is the country of his birth and we are extremely pleased that we are able to help him in his ongoing commitment to the environment and wish him every success for 2009."

**Justin Rose is available for interviews between 10 and 11am GMT.** To speak to him, please contact Regina Malzburg from Tradition, on +44 (0)7826 550247.

-Ends-

Enquiries:

Brunswick Claire Gore/Laura Riascos +44 (0)20 7404 5959 Notes to editors:

## About Tradition

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 26 countries, with approximately 3,000 institutional clients, Tradition employs 2,250 people globally, 680 of whom are based in London. Tradition is owned by Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange.

www.tradition.com

Tradition's emissions broking division 'TFS Green' has sourced the carbon offsetting project.

www.tfsgreen.com

## About Justin Rose

Now 28, Justin is a regular on the US PGA Tour and European Tour. He has won 7 professional tournaments worldwide, has had 4 top 12 finishes in the Majors and finished 2007 as Europe's Number 1 golfer winning the European Tour Order of Merit. In 2008, Justin was an automatic pick for the European Ryder Cup team and his first Ryder Cup performance highlighted his true ability to compete under intense pressure - he was seen worldwide as Europe's second best performer winning 3 out of the 4 matches he played in.

www.justinrose.com