TRADITION (UK) LIMITED

ORGANISED TRADING FACILITY (OTF)

MARKET CIRCULAR

15 May 2020

In accordance with the Tradition (UK) Limited OTF Rulebook, Rule 103, this Market Circular provides notification to all Participants of the issue of an updated version of the OTF Rulebook (v.5.0 of today's date) which shall apply **with immediate effect**. Tradition (UK) Limited has determined that the changes, whilst of a non-material nature, are necessary to be made without delay in order to clarify to the Regulator the exact the nature of certain Foreign Exchange Forward Strategy products traded on the OTF.

Tradition (UK) Limited, 15 May 2020