

NEWS RELEASE

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TFS-ICAP Sponsors Liverpool Tennis Tournament

NEW YORK, May 26, 2006 -TFS-ICAP announced today it is sponsoring the Liverpool Tennis Tournament from June 13-18, 2006. The event brings world-class ATP and WTA players, and the leading legend singles and doubles, to Liverpool, England. For the past four years, the event has included such world-class players as Marat Safin, Ivan Ljubicic and Martina Navratilova. Organizers are pleased to have signed legends champion Goran Ivansevic, in addition to ATP stars Xavier Malisse and Vince Spadea.

Carl Bradshaw, Tournament Manager, commented, "We're delighted TFS-ICAP is supporting the tournament and for the support to come from a London-based company – it certainly adds caliber to the event. Sponsorship allows us to attract bigger players to the tournament, such as Goran Ivanisevic. The tournament itself is growing every year and is now firmly established as a leading tennis event."

David Pinchin, CEO of TFS, added, "The Liverpool International is one of the great sporting successes and a highlight on the sporting calendar. TFS-ICAP is pleased to sponsor such an event that showcases a host of first-rate tennis players."

Calderstones Park provides a unique venue for the spring event, which expects to attract over 20,000 spectators in six days. ATP ace, Xavier Malisse, said, "It's a great event and the round robin set-up guarantees the players lots of valuable grass court practice before Wimbledon."

Now in its fifth year, Liverpool International enjoys a global audience of over 20 million thanks to TV coverage from Sky and the American Tennis Channel. As a result, the tournament has elevated its status in Europe and has become the largest European tennis exhibition.

Besides TFS-ICAP, the sponsors are Liverpool Culture Company, Liverpool City Council, Lexus, Radisson, Total Fitness and Maghull Developments, a Liverpool-based property developer. Partners include Lexus, Radisson, Sky Sport, The Tennis Channel and Total Fitness.

For further information about the event and ticket enquiries, please telephone +44.151.227.5940 or visit www.liverpooltennis.co.uk. For the latest news from Liverpool, European Capital of Culture 2008, visit www.liverpool08.com.

About TFS-ICAP

TFS-ICAP was formed in July 2000 by the merger of the OTC FX Options divisions of Tradition Financial Services (TFS) and ICAP. In November of 2001, TFS-ICAP integrated into its currency options business the Volbroker system, an interdealer broking consortium developed by Citibank, Deutsche Bank, Goldman Sachs, JP Morgan, Royal Bank of Scotland and UBS, which combines voice brokered liquidity with an FX Options electronic broking platform. For more information, please visit www.tfsicap.com.

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