

NEWS RELEASE

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TFS Energy Further Builds Its U.S. Coal and Emissions Desk

NEW YORK, April 14, 2005 – TFS Energy, LLC today announced its New York-based coal and emissions desk has hired Eric Klein. Eric joins Brian Carroll, with whom he worked at Natsource for the past three years. While at Natsource, Eric and Brian were the powerful team that won *Environmental Finance's* "Best SIP Call NOx Broker" award and were runners-up for its "Best SO2 Broker" award, as well as were key members of the team that won *Energy Risk's* prestigious "Best Overall U.S. Emissions Broker" award.

With a graduate degree in public policy and four years experience as a market maker on the New York Mercantile Exchange (NYMEX) floor, Mr. Klein is able to navigate through the complexities of government policy and market risk to provide valuable insight to both the utility and trading worlds.

TFS Energy's coal and emissions desk continues to grow, with the Company planning to announce new hires in the near future.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products (including electricity, natural gas, crude oil and refined products, coal, emission and weather derivatives) and exchange-traded futures and options. For the second year in a row, TFS ranked first in *Energy Risk's* 2004 annual broker awards. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Stock Exchange (CFT). For further information, please visit www.tfsenergy.com.

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