



Tradition Group announces the launch of new Scandinavian Desk

Tradition, the world's third largest interdealer broker, announces the launch of a new dedicated Scandinavian dealing desk. The Desk will be headed up by Scott Troxel, and is joined by Paul Owens and David Djipi, who will all be based at Tradition's offices in Lausanne. The team will also be supported by André Pharaony also based in Lausanne. The desk offers brokerage services for Medium Term Swaps for Norwegian, Swedish, Danish and Icelandic Kroner.

Scott Troxel has over 12 years experience in financial markets. He joins from ICAP where he was a senior broker for three and a half years, prior to that he developed the Scandinavian team at CEDEF. Paul Owens joins from RP Martins where he was a senior broker in the Scandinavian team, he has over 17 years experience. David Djipi joins from Calyon, where he was an asset swaps and structured products trader for six years. He has eleven years experience in trading Scandinavian currencies.

Robin Houldsworth, Chief Executive Officer of Tradition said, "The Scandinavian markets are increasingly important to Tradition's clients. Norway, Sweden and Denmark have shown consistent growth for a long time now, representing an alternative EU currency trading block. Moreover Iceland has recently become a tradable rates market, off the back of 2 years of Euro Bond issuance. These markets combined represent a growing and increasingly important market. We're really pleased to have recruited such an excellent team with the relationships and experience to lead our advancement in these markets and we will continue to look for more talent as we expand our capabilities".

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