

Tradition launches market's most comprehensive US Dollar Interest Rate Swap screen

Tradition, the world's third largest interdealer broker, announces the global launch of its USD Interest Rate Swap screen (Reuters page code: TDOL).

From January the screen will have 24-hour worldwide prices contributed directly from London, New York and Tokyo, making it one of the most accurate snapshots of the USD yield curve. The screen provides clients with one to 40-year USD Interest Rate Swap prices, including both annual Money and Semi Bond prices as well as spreads over Treasuries and IMM Strips. The already very popular price data screen, first launched in 1998, is distributed via Reuters (TDOL) and will continue to support Tradition's global coverage in USD Swaps.

Robin Houldsworth, Chief Executive, Tradition said:

"We have upgraded our USD Interest Rate Swaps screen in response to the tremendous growth and universal demand for dollar swaps. Already a highly successful platform, the screen significantly improves our offer to our clients, especially those in the United States, with its extensive 24-hour available data. The launch of this screen forms an important part of Tradition's international expansion plans."

Enquiries:

Regina Malzburg, Marketing & Communications 020 7422 3998

Notes to Editors:

Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT, listed on the Swiss stock exchange) and the world's third largest interdealer broker in over-the-counter financial and non-financial products. Tradition is represented in 18 countries and has approximately 7000 institutional clients. It employs 1800 people globally, 580 of whom are based in London.