

Tradition launches new European Government Bond team

Tradition, the world's third largest Inter Dealer Broker, today announces the launch of its new twelve strong European Government Bond brokerage team.

Robin Houldsworth, Chief Executive, Tradition said: "Over the last six months Tradition has been developing its presence in European Government Bonds hiring some of the best brokers in the market to take advantage of the continuing strong interest in the sector. Trading volumes have picked up during the last year by around 25% and we expect this trend to continue."

The team is led by Iain Jackson who joins from MIS Interdealer Brokers Ltd., where he had been Head of the European Government Bond desk and David Hewer, who was previously a Senior Bond Broker at Cantor Fitzgerald. Collectively the new team is extremely experienced and brokers have on average over 10 years experience trading European Government Bonds.

The team offers brokerage services on a wide range of 2 to 30 year in both Cash and Basis European Government Bonds. The full product offer includes peripheral markets such as Poland, Finland, Greece, Spain as well as increasing volumes in more core markets such as Germany, France, Italy and Holland.

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Notes to Editors:

Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT, listed on the Swiss stock exchange) and the world's third largest interdealer broker in over-the-counter financial and non-financial products. Tradition is represented in 18 countries and has approximately 7000 institutional clients. It employs 1800 people globally, 580 of whom are based in London.