

Yen Interest Rate Swaps

Tradition is a market leading Yen inter-dealer broker with a dedicated team of market professionals operating as Meitan in Asia, and Tradition in Europe and USA. Tradition's long established benchmark Yen interest rate prices are relied upon by market professionals worldwide.

Real-time Broker Pricing

Real-time Yen swap rates are sourced directly from Tradition's dedicated Yen swaps desk in Tokyo with UK updates from the London desk after Asian hours. Real-time pricing is available in addition to ISDA[®] endorsed twice daily reference fixings. These reference points show fair value interest rates during the trading day. Tradition JPY swaps prices are used to compose the ISDA[®] recognised Reuters reference pages MIRS3 and MIRS8. These live pages are snapped to generate price fixings at 11am and 3pm Tokyo time. Live Bloomberg pages MTTK and TRUK are also available.

Medium/Long Term Products

Tradition price assessments show interest rate swaps for the prevailing benchmark vanilla swaps.

- Tradition YEN IRS are Semi annual bonds with fixed payments on a ACT/365 day count against 6 month TIBOR
- Ask/Bid (Rec/Pay) format
- Maturities for JPY 1Y-40Y
- Maturities include: 1Y-12Y(1Y intervals), 15Y, 20Y, 25Y, 30Y, 35Y and 40Y
- Yen-Yen swaps, Yen-USD swaps and Libor/Tibor swaps
- 6v3 Basis swap spread (6 month Tibor vs 3 month Tibor)
- 6v3 spreads for 1-10Y (1Y intervals), 20Y and 30Y maturities
- Spread over 10Y for 12Y, 15Y, 20Y, 25Y, 30Y, 40Y and 50Y
- Tick data history available since 2008

Short Term Products – Overnight Index Swaps

- ◆ Overnight Index Swaps for 1M-3Y Maturities (1M-1Y at 1 month intervals, 18M, 2Y and 3Y)

Data Package

The Tradition JPY Swaps data package of daily, intraday and historical tick data is designed to meet the requirements and provide decision making support for participants active in the interest rate market.