

European and USA Coal

Access the best source of reference data on the OTC coal market. Tradition is the market leader in the OTC coal market with a dedicated team of broking professionals in London and New York. Tradition's real-time and end-of-day prices represent the reference for coal market professionals worldwide. The Tradition coal data package is a unique and unrivalled source for coal information.

Daily price assessments

Pricing from the daily coal and emissions report by Tradition Energy, founders of the API and brokers of the world's first coal derivatives, which has been the benchmark for the coal industry since 1998.

Europe & Asia

Tradition price assessments show forward rates for the three prevailing standardized coal contracts in Europe and Asia. Prices are taken at close of business in London from our award winning UK Coal desk.

- ◆ Pricing points for the most actively traded forwards:
 - API 2 - CIF ARA 6000K/Cal 1%S
 - API 4 - FOB RBCT 6000 K/Cal 1%S
 - Newcastle - Globalcoal swaps FOB Newcastle 6000 K/Cal 1%S
- ◆ Prices are expressed as US dollars per metric ton.
- ◆ Intraday pricing for European traded forwards: API 2, API 4 and Newcastle.
- ◆ Prices for three monthly, seven quarterly and three calendar terms in bid/ask format with a midpoint.
- ◆ Contract rolls are as follows (depending on market requirements):
 - Months – up to final business day of month
 - Quarters – up to last business day of first month in quarter
 - Cals – last business day of January
- ◆ Historical data is available from 2001

USA

Tradition USA coal prices are produced at close of business eastern time from our NY based desk.

- ◆ Pricing points for benchmark forwards:
 - Nymex Look (BS/Ohio River) - 12,000btu 1%S
 - Central App (CSX Rail) – BS/K'wa 12,500btu 1%S
 - PRB 88 (Joint line BN/UP) - 8,800btu 80lb So2
 - PRB 84 (Joint line BN/UP) - 8,800btu 80lb So2.
- ◆ Prices are expressed in US dollars per metric ton.
- ◆ Prices are quoted for three monthly, five quarterly and two calendar terms in bid/ask format with a midpoint.
- ◆ Contract rolls as UK coal.
- ◆ Historical data is available from 2005.

Data Package

The Tradition coal data package of daily, intraday and historical data is designed to meet the requirements and provide decision making support for:

- ◆ Coal market professionals
- ◆ Freight specialists
- ◆ Smelters
- ◆ Mining and steel industry managers
- ◆ Power generators and other coal consuming professionals
- ◆ Engineering and consulting companies
- ◆ Researchers, commodity analysts, journalists.