



Tradition and Tradition-ICAP Receive High Marks in Industry Poll with 24 First Places in *Risk's* Annual Interdealer Broker Rankings

NEW YORK, NY, September 30, 2009 – Tradition, a leading global interdealer broker, today announced the results of *Risk Magazine's* 2009 Interdealer Broker Rankings, where it received 16 first place awards in several interest rates, currency, and equity categories. In addition, the firm's currency options market joint venture with ICAP, called Tradition-ICAP, garnered high marks in the rankings, placing first in eight of the 11 currency option categories.

"We are delighted to be recognized by our clients," said Bruce Collins, Deputy Chairman at Tradition. "The ranking reflects our ongoing commitment to deliver a professional service to our clients and is a testament to the hard work of everyone at our firm."

Tradition earned top honors in 16 categories. For interest rate derivatives, it took first place for brokering exotic interest rate products (Bermuda/American – euro), forward rate agreements (yen), interest rate caps/floors (yen and Swiss franc), interest rate swaps (10+ years, yen), interest rate swaps (2-10 years, yen), overnight index swaps (yen), repurchase agreements (yen/Swiss franc), short-dated interest rate swaps (yen) and swaptions (yen and sterling). The firm also placed first for cross-currency swaps (U.S. dollar/yen), currency forwards (U.S. dollar/sterling) and exotic equity products (daily push crash protection and quanto forwards).

Tradition-ICAP received first place in eight of 11 categories for currency options products, including vanilla currency options (U.S. dollar/euro, U.S. dollar/yen, U.S. dollar/sterling, U.S. dollar/Swiss franc and euro/sterling) and exotic currency options (U.S. dollar/euro barrier, euro/yen barrier, and long-dated options).

The rankings polled more than 1,000 market professionals that broker products in the interest rate, currency, credit and equity markets. They reflect clients' top choices for the year among global dealers and brokers in the over-the-counter derivatives markets.

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About Tradition

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs 2,450 people globally. Tradition is part of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. For more information visit www.tradition.com