

# Sterling Interest Rate Swaps

Tradition is a leading inter-dealer broker with a dedicated team of market professionals in Europe, Asia and the USA. Tradition's long established benchmark sterling interest rate prices are relied upon by investment banks, hedge funds and other wholesale market participants worldwide for referencing sterling interest rate products.

## Real-time Broker Pricing

Real-time sterling swap rates are sourced directly from the dedicated sterling desk in London. Real-time pricing is available in addition to ISDA® endorsed twice daily reference fixings. These reference points show fair value interest rates during the trading day. Tradition GBP swaps prices are used to compose the ISDA® recognised reference Reuters pages TSTG1 and TTSV. These live pages are snapped to generate price fixings at 11am and 4.15pm London time. Live Bloomberg page TRUK is also available.

## Medium/Long Term Products

Tradition price assessments show forward rates for the prevailing benchmark vanilla swaps.

- ◆ Tradition GBP IRS are semi-bonds with semi annual fixed payments on a ACT/365 day count against 6 month LIBOR
- ◆ Ask/Bid format
- ◆ Underlying Gilt prices are shown, sourced from Tradition's Gilt Desk
- ◆ Bond/Swap spread ask/bid shown for all maturities
- ◆ Maturities for GBP IRS, Bond, and Bond/Swap spread available from 1Y-60Y
- ◆ Maturities include: 1Y-12Y (1Y intervals), 15Y, 20Y, 25Y, 30Y, 40Y, 50Y and 60 Year
- ◆ 3v6 Basis swap spread (3 month Libor vs 6 month Libor)
- ◆ 3v6 spreads for 2-5Y, 7Y, 10Y, 12Y, 20Y and 30Y maturities
- ◆ IMM and 3 month Libor swaps for 8 maturities out to 2Y
- ◆ Tick data history available since 2008

## Short Term Products – Overnight Index Swaps (SONIA)

- ◆ SONIA, MPC's and FRA/SONIA spreads available
- ◆ SONIA's available for 1W-2Y maturities (1,2,3 week, 1-12M at 1 month intervals, 18M and 2Y)
- ◆ MPC's for 6 months
- ◆ FRA v SONIA Spread for 8 quarters
- ◆ Ask/Bid format for all short term products
- ◆ Tick data history available since 2008

## Data Package

The Tradition GBP Swaps data package of daily, intraday and historical tick data is designed to meet the requirements and provide decision making support for participants active in the interest rate market.