



## Compagnie Financière Tradition

### **Reported revenue in fourth quarter 2014 : CHF 214.2m, up 6.2% in constant currencies**

### **Net result for the year expected significantly higher**

For the year 2014, consolidated revenue was CHF 837.5m compared with CHF 874.4m in 2013, a decrease of 4.2% at current exchange rates or 3.5% in constant currencies.

For the whole year, the Group's consolidated adjusted<sup>1)</sup> revenue was CHF 894.5m compared with CHF 934.1m in 2013, a decrease of 3.4% at constant exchange rates. The adjusted revenue from interdealer broking business (IDB) was down 3.1% in constant currencies while the forex trading business for retail investors in Japan (Non-IDB) was down 16.0%.

Activity levels in the second half of the year were stronger compared with the equivalent period in 2013, with consolidated adjusted revenue up 2.7% in constant currencies.

The Group reported consolidated revenue of CHF 214.2m in the fourth quarter 2014, up 6.2% in constant currencies from the equivalent quarter last year. The Group's consolidated adjusted revenue was CHF 229.8m, up 7.8% at constant exchange rates with IDB up 7.0% and Non-IDB up 41.3%.

In this context, the Group's net result is expected to be significantly higher than last year.

<sup>1)</sup> with proportionate consolidation method for joint ventures in line with the Group management reports ("Adjusted")

#### ABOUT COMPAGNIE FINANCIERE TRADITION SA

*Compagnie Financière Tradition SA is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 28 countries, Compagnie Financière Tradition SA employs 2,250 people globally and provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals). Compagnie Financière Tradition SA (CFT) is listed on the SIX Swiss Exchange.*

*For more information, please visit [www.tradition.com](http://www.tradition.com).*

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