



## Compagnie Financière Tradition

### **Reported revenue in 2015 : CHF 814.5m, down 1.7% in constant currencies**

### **Net result for the year expected higher**

For the year 2015, consolidated revenue was CHF 814.5m compared with CHF 837.5m in 2014, a decrease of 2.7% at current exchange rates or 1.7% in constant currencies.

For the whole year, the Group's consolidated adjusted<sup>1)</sup> revenue was CHF 873.8m compared with CHF 894.5m in 2014, a decrease of 1.1% at constant exchange rates. The adjusted revenue from interdealer broking business (IDB) was down 2.3% in constant currencies while the forex trading business for retail investors in Japan (Non-IDB) was up 57.5%.

In the second half of the year consolidated adjusted revenue was down 4.4% in constant currencies compared with the equivalent period in 2014.

Activity levels in the fourth quarter 2015 were weaker with reported consolidated revenue of CHF 190.7m, down 9.9% in constant currencies from the equivalent quarter last year. The Group's consolidated adjusted revenue was CHF 204.5m, down 9.9% at constant exchange rates with IDB down 10.7% and Non-IDB up 24.2%.

The Group's net result is however expected to be higher than last year, following on from the results published at end of June 2015.

<sup>1)</sup> with proportionate consolidation method for joint ventures in line with the Group management reports ("Adjusted")

#### ABOUT COMPAGNIE FINANCIERE TRADITION SA

*Compagnie Financière Tradition SA is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 28 countries, Compagnie Financière Tradition SA employs 2,200 people globally and provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals). Compagnie Financière Tradition SA (CFT) is listed on the SIX Swiss Exchange.*

*For more information, please visit [www.tradition.com](http://www.tradition.com).*

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