

TraditionSEF named SEF of the Year at FOW International Awards

London, 5 December 2018 – TraditionSEF, the swap execution facility (SEF) operated by Tradition, one of the world's largest interdealer brokers in over-the-counter commodity and financial products, has been named SEF of the Year at the FOW International Awards, which took place in London on Tuesday 4 December 2018.

The FOW International Awards celebrate those who have provided exceptional service and innovation to their clients and the industry. Over 250 industry leaders attended the awards ceremony which took place at the Grange City Hotel.

TraditionSEF was recognised for maintaining its position as the pre-eminent venue in the U.S., the continued compliance of its systems with new regulation brought on by Dodd-Frank and its recent market share gains in short-dated interest rate swaps, which complements its leading position in medium term swaps.

It recently partnered with Nex Group and Bloomberg to create a new USD interest rate swaps page, known as Bloomberg Capital Markets Package (BCMP). This utilises USD trade data from TraditionSEF and Trad-X, its underlying electronic order book, on an exclusive basis and offers the most liquid and transparent US capital market reference available.

As a result of the new regulatory landscape and improvements to the world's benchmark and fixing processes resulting from a post-reform introduction of Central Limit Order Books in liquid, cleared Swaps markets, Tradition's initiatives in this space have seen them become established as a primary input to these new improved models.

Scott Fitzpatrick, CEO of TraditionSEF, added: "Over the past year, our team has worked extremely hard to establish our SEF business as the pre-eminent venue in the U.S., while boosting our presence in short-dated interest rate swaps. Winning this award is testament to the efforts of our team and our commitment to providing the best service possible to our clients."

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About Tradition

Tradition is one of the world's largest wholesale market brokers in over-the-counter financial and commodity related products. Represented in 28 countries, Tradition employs 2,200 people globally. Tradition is the trading name of Compagnie Financière Tradition (CFT), which is listed on the Swiss stock exchange. Tradition's activities are overseen by global regulators including the FCA, SEC and CFTC. For more information, please visit www.tradition.com.