

## OTF RATE CARD

FIXED INCOME			
HIGH YIELD BONDS			
VOICE		TRADITION LOCATION: LONDON	
G11		EFFECTIVE DATE: 11 February 2021	
Currency	Tenor /	Tier A Rate	Calculation
Voice or Electronic	All	5 <sup>1</sup>	Cents on the notional
Volume Match	All	2.5 <sup>2</sup>	Cents on the notional
Terms and Conditions			
<sup>1</sup> Aggressor only.			
<sup>2</sup> Both sides Pay.			

**Disclaimer:**

Rates are subject to periodic review.

The terms in this agreement are net and not subject to any discount.

In accordance with our normal billing we will send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.