

OTF RATE CARD

07 November 2023

CREDIT DERIVATIVES			
SOVEREIGN CDS			
VOICE or Electronic		TRADITION LOCATION:	LONDON
		EFFECTIVE DATE:	7 November 2023
Product	Tenor / Maturity	Rate	Calculation
All	<= 5 Years	750	USD per Standard USD clip traded Or EUR per Standard EUR clip traded
	= 6 Years	900	
	= 7 Years	1050	
	= 8 Years	1150	
	= 9 Years	1200	
	= 10 Years	1250	
	> 10 Years	+100 per year	
Terms and Conditions			
Both sides pay. Minimum charge USD 750 for USD trades and EURO trades.			

Disclaimer:

The terms in this agreement are net and not subject to any discount.

In accordance with our normal billing we will send you our invoice at the end of each month and would kindly request that in compliance with regulatory requirements, you settle the invoiced amount within 30 days of receipt.