



**TFS Energy, a Subsidiary of Compagnie Financière Tradition,
Offsets Its Carbon Emissions**

NEW YORK, November 10, 2006 – TFS Energy today announced it has offset its 2006 emissions, derived from its global employees' business and personal electricity consumption and air travel, with the purchase of verified emission reductions (VERs) from a solar energy project in Laos. The project is owned by Sunlabob Rural Energy Systems Co. Ltd. TFS Energy will purchase up to 5,000 tonnes of emission reductions, generated between 2001 and 2010, and verified under the Voluntary Carbon Standard.

"We wanted to achieve a carbon neutral position for the company and its employees in a way that would encourage the use of renewable energy," stated David Jenkins, the TFS Energy global manager of environmental products. "Buying voluntary carbon credits for a solar energy project in Laos was a means of doing so."

TFS Energy is proud to work with CarbonBridge, a consultancy based in Laos and Cambodia that is undertaking the work required to manage the development of the project under the Voluntary Carbon Standard on behalf of TFS Energy.

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About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products. In *Energy Risk's* annual commodity rankings, TFS was ranked in 36 categories with nine No. 1 places. In *Commodities Now* 2005 rankings, TFS was awarded 'The Energy Broker of the Year' and the 'Silver Award for Emissions Markets.' In *Environmental Finance's* 2005 survey, TFS was voted number one in seven categories. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three inter-dealer brokers in financial and commodity-related products with a presence in 21 countries and 2,200 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsenergy.com.

About Sunlabob

The company Sunlabob, which means 'sun system', was established in 2000 to provide reliable power to remote areas of Laos through the use of solar technology. To date, Sunlabob has helped install 270 systems totaling 300kw in homes, schools, health centers and businesses. For agricultural use, Sunlabob has provided the energy for water pumps and electricity generation. Sunlabob is a finalist in The World Challenge, a global competition seeking to highlight and reward outstanding examples of community enterprise and innovation. The World Challenge is run by the BBC, Newsweek and Shell. For more information, please visit www.theworldchallenge.co.uk.

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