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TFS Takes 1st Place in Nine *Energy Risk* Broker Rankings

NEW YORK, January 25, 2006 – TFS, a leading interdealer broker and subsidiary of Compagnie Financière Tradition, today announced its results in *Risk/Energy Risk's* 2006 broker rankings that named TFS as the number two broker in energy globally. TFS took first place in US residuals, Singapore jet kerosene and gas oil, NYMEX natural gas, Western Canada natural gas, Eastern European electricity, US and European weather, and joint first place in UK fuel oil options. Additionally, the Company placed second in WTI, UK Brent swaps, UK jet fuel and jet fuel options, UK gas oil options, Eastern US natural gas long-term and natural gas options, Western US natural gas short and long-term, Western US natural gas options, US Henry Hub, US Coal, US emissions, gold cash to three months, gold options, silver cash to three months, silver options, silver forwards/averages & swaps to five years, and joint second place in European ETS. TFS placed third in UK Brent options, UK fuel oil, UK gas oil cracks, Eastern US natural gas short-term, European coal derivatives, research in oil, and gold forwards/averages & swaps to five years.

"We are pleased with this year's broker rankings. TFS came in close second as the overall leading energy broker. However, we are not satisfied. We have a long way to go by the standards we set ourselves," commented David Pinchin, CEO of TFS.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives, and exchange-traded futures and options. In *Energy Risk's* annual broker polls, TFS has 54 number one rankings over the past 11 years in commodities such as fuel oil, natural gas, electricity, weather, jet fuel, gasoline and crude oil. In 2005, TFS was awarded "Energy Broker of the Year" by *Commodities Now*. In *Environmental Finance's* 2005-2006 broker polls, TFS was voted number one in seven categories. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsbrokers.com.

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