

NEWS RELEASE

Media Contact:

Jennifer van Hofwegen
+1.212.791.6491
jvh@fxdd.com

Product Contact:

Peter Vaitl
+49.69.283.622
peterv@tfs-fft.de

TFS Launches Anonymous EEX-Cleared Screen for German Power

NEW YORK, January 20, 2006 – Tradition Financial Services GmbH, a leading interdealer broker and subsidiary of Compagnie Financière Tradition, today announced it has added a new trading screen to its current electronic trading platform. The new screen allows for customers to trade EEX-cleared German power contracts on an anonymous-basis and provides them direct access to the EEX for clearing while maintaining anonymity with their counter parties. Once the trade is assigned, the EEX becomes the counterpart for every transaction. As a full member of the EEX, TFS is one of the few brokers who can offer this. Today saw an immediate interest from the market with a significant number of trades going through on the new TFS screen.

"The launch of this product is in response to the demand from traders looking for the security of clearing and the anonymity of an exchange when they trade" said David Jenkins, Director of European Energy operations at TFS. "By combining these two functions, with the liquidity of the OTC markets, we are confident we are giving traders the best of both worlds," he added.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives, and exchange-traded futures and options. In *Energy Risk's* annual broker polls, TFS has 54 number one rankings over the past 11 years in commodities such as fuel oil, natural gas, electricity, weather, jet fuel, gasoline and crude oil. In 2005, TFS was awarded "Energy Broker of the Year" by *Commodities Now*. In *Environmental Finance's* 2005-2006 broker polls, TFS was voted number one in seven categories. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsbrokers.com.

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