

NEWS RELEASE**Media Contact:**

Jennifer van Hofwegen
+1.212.791.6491
jvh@fxdd.com

Product Contact:

Mike Anderson
+1.203.487.0060
manderson@tfsbrokers.com

TFS Energy Hires Erik Malecka and Gary Scott for Its U.S. Fuel Oil Desk

NEW YORK, December 15, 2005 – TFS Energy, a leading interdealer broker and subsidiary of Compagnie Financière Tradition, today announced its U.S. derivatives and physical fuel oil desk has hired Erik Malecka and Gary Scott, whom are both industry-recognized, seasoned fuel brokers. Erik and Gary join the 16-strong oil desk from A.E. Bruggemann & Co, an institutional petroleum broking firm, and will report to Mike Anderson in Stamford, CT.

“Erik and Gary are major names in the U.S. oil brokering community,” commented Mike Anderson, Manager of TFS Oil in America, “and as such will provide a major boost to our rapid expansion here. TFS Energy is already the dominant global broker in fuel oil; this will now help us rapidly cement the number one spot in the States.”

Active in oil derivatives products since 1989, TFS Energy was first in offering full refined-product coverage, servicing naphtha, gasoline, crude, jet, gas oil and residual fuel options and swaps. TFS Energy has 15 brokers on the NYMEX floor in crude oil and natural gas, and is a member of the European energy exchanges IPE and EEX. With fuel oil desks worldwide, TFS Energy continues to grow its business with plans to announce new hires in the near future.

About Erik Malecka:

Erik spent 14 years at A.E. Bruggemann and Co., where he focused on residual fuel oil and feedstocks in the OTC derivative energy markets. Erik began his career on the NYMEX floor with Goldman Sachs.

About Gary Scott:

After a career in major league baseball with the Chicago Cubs, Gary joined A.E. Bruggemann and Co. in 1998, focusing on the physical market on residual fuel oil and feedstocks.

About TFS

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products and weather derivatives, and exchange-traded futures and options. In *Energy Risk's* annual broker polls, TFS has 46 number one rankings over the past decade in commodities such as fuel oil, natural gas, electricity, weather, jet fuel, gasoline and crude oil. In 2005, TFS was awarded “Energy Broker of the Year” by *Commodities Now*. In *Risk's* 2005 interdealer survey, TFS was voted as “The Best Equity Derivatives Broker of the Year.” TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three brokers in financial and commodity-related products with a presence in 18 countries and 2,000 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit www.tfsenergy.com.

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