



## **The Green Exchange™ Announces TFS Energy as Founding Member**

**NEW YORK, NY, May 29, 2008** – TFS Energy, LLC, a leading interdealer broker and a subsidiary of Compagnie Financière Tradition, today announced that it has agreed to work toward building The Green Exchange venture as a founding member.

Introduced in December 2007 by NYMEX Holdings, Inc. with Evolution Markets, the current anticipated founding member participants in The Green Exchange are Morgan Stanley, Credit Suisse, Goldman Sachs, JPMorgan, Merrill Lynch, Tudor Investment, Constellation Energy, ICAP Energy, Vitol, and RNK Capital.

Alan Kurzer, President of TFS Energy, said, "We look forward to utilizing the resources of our leading global environmental products group, TFS Green, to assist the NYMEX and other founding members in the successful development and launch of The Green Exchange. TFS has been involved with the NYMEX for over 20 years and continues to believe in the additional value that an exchange offers through price discovery and centralized clearing. TFS Green is currently the market leader in OTC emissions trading, which we feel will add significant order flow to this project."

The new exchange will offer a comprehensive range of environmental futures, options and swap contracts for markets focused on solutions to climate change, renewable energy and other environmental challenges. The first slate of environmental futures and options contracts were introduced on the New York Mercantile Exchange, Inc., the world's largest physical commodities exchange and a subsidiary of NYMEX Holdings (NYSE: NMX), on March 17.

### **About The Green Exchange**

The Green Exchange initiative was introduced by the NYMEX Holdings, with Evolution Markets, Morgan Stanley, Credit Suisse, JPMorgan, Merrill Lynch, Tudor Investment, Constellation Energy, ICAP Energy, Vitol, and RNK Capital. The new exchange will offer a comprehensive range of environmental futures, options and swap contracts for markets focused on solutions to climate change, renewable energy and other environmental challenges. For further information about The Green Exchange, please visit <http://www.greenfutures.com/>.

### **About TFS**

Founded in 1985, TFS is a market leader in the brokering of financial and non-financial products. With offices worldwide, the Company covers currency options, equity and property derivatives, freight, precious metals, energy and pulp & paper markets. TFS Energy brokers a full spectrum of OTC energy and energy-related physical and derivative products, including electricity, natural gas, crude oil and refined products, coal, environmental products, weather derivatives, and exchange-traded futures and options. In *Environmental Finance's* survey, readers voted TFS Energy in 14 categories, including 'Best Broker' in global weather derivatives. TFS Energy was awarded 'Broker of the Year-Asia' by *Energy Risk* in 2007. In the 2007 *Energy Risk/Risk's* Commodity Rankings, TFS won 15 first places, including best broker in all weather categories. In *Commodities Now's* 2006 broker rankings, TFS Energy was awarded 'The Energy Broker of the Year' for the second successive year. TFS is a subsidiary of Compagnie Financière Tradition (CFT), one of the world's top three interdealer brokers in financial and commodity-related products with a presence in 24 countries and 2,200 employees. CFT is listed on the Swiss Exchange (Symbol: CFT). For further information, please visit [www.tfsenergy.com](http://www.tfsenergy.com).

###

**Forward Looking and Cautionary Statements**

This press release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to our future performance, operating results, strategy, and other future events. Such statements generally include words such as could, can, anticipate, believe, expect, seek, pursue, and similar words and terms, in connection with any discussion of future results. Forward-looking statements involve a number of assumptions, risks, and uncertainties, any of which may cause actual results to differ materially from the anticipated, estimated, or projected results referenced in forward-looking statements. In particular, the forward-looking statements of NYMEX Holdings, Inc. and its subsidiaries are subject to the following risks and uncertainties: the success and timing of new futures contracts and products; changes in political, economic, or industry conditions; the unfavorable resolution of material legal proceedings; the impact and timing of technological changes and the adequacy of intellectual property protection; the impact of legislative and regulatory actions, including without limitation, actions by the Commodity Futures Trading Commission; and terrorist activities and international hostilities, which may affect the general economy as well as oil and other commodity markets. We assume no obligation to update or supplement our forward-looking statements.

**Inquiries**

Jennifer Van Hofwegen, TFS Energy, +1.212.791.6491

Anu Ahluwalia, NYMEX, +1.212.299.2439

Keil Decker, NYMEX, +1.212.299.2209