



Launch of Forex desk in London completes global offering

Tradition, the world's third largest Interdealer Broker, announces the launch of its now fully manned Forex Desk in London, which adds to its existing New York and Tokyo desks and completes its global FX offering.

Robin Houldsworth, Chief Executive, Tradition said: "Tradition already has strong FX teams in New York and Tokyo. The launch of a London FX desk with new staff means that we can now provide our clients with a complete global FX offering. We see strong potential in this market and are committed to further expansion over the coming year to strengthen our offer."

The team is lead by Neil Standen and Lee Davies. Neil was previously a Director for Tullett Liberty, running Forward Foreign Exchange in G10 currencies. Lee, also previously from Tullett Liberty, used to manage the Forward Euro desk in London. Both have been FX brokers for over 20 years.

The Forex team also includes: Grant Fenwick, Mark Salzberg, John Draper, David 'Bric' Tyson and Nick Gower.

The desk offers a wide range of forward Forex services including full coverage of all major G10 currencies (including Australian and New Zealand Dollar) and a full package of arbitrage services. Tradition's UK clients who have been covered to date by the New York and Tokyo offices will now benefit from direct access to Tradition's FX offering in their own time zone.

- Ends -

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Notes to Editors:

Tradition is the Interdealer Broking arm of Compagnie Financiere Tradition (CFT, listed on the Swiss stock exchange) and the world's third largest Interdealer Broker in over-the-counter financial and commodity related products.

Tradition is represented in 21 countries and has approximately 3000 institutional clients. It employs 2100 people globally, 600 of whom are based in London.
www.tradition.co.uk