



Tradition hires credit team

Tradition, the world's third largest interdealer broker, announces the expansion of its Credit team to capture increasing market demand.

Robin Houldsworth, Chief Executive, Tradition said:

"We are delighted to welcome Barry Taylor, and his experienced team: Daniele Marano, Mathew Hardcastle, David McCarthy, Stefano Ravagnan and Paul Alcock who join Tradition from Decillion (Europe) Ltd.

With an average of 15 years market experience each, the new team will provide our clients with an even greater quality and depth of service as we expand our credit offering to become one of Europe's leading credit broking desks."

The team joined in early January and facilitates matched principal broking services for all asset swap, illiquid and structured credit on a global basis.

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Notes to Editors:

Tradition is the interdealer broking arm of Compagnie Financière Tradition (CFT, listed on the Swiss stock exchange) and the world's third largest interdealer broker in over-the-counter financial and non-financial products. Tradition is represented in 18 countries and has approximately 7000 institutional clients. It employs 1800 people globally, 580 of whom are based in London.